

SENATE BILL 3793

By Bunch

AN ACT to amend Tennessee Code Annotated, Title 26,  
Chapter 2, relative to exempt personal property.

BE IT ENACTED BY THE GENERAL ASSEMBLY OF THE STATE OF TENNESSEE:

SECTION 1. Tennessee Code Annotated, Section 26-2-103, is amended by deleting the language "four thousand dollars (\$4,000)" wherever it appears and by substituting instead the language "eight thousand dollars (\$8,000)."

SECTION 2. Tennessee Code Annotated, Section 26-2-103, is further amended by adding the following language to the end of the section:

The amount of the exemption hereunder shall be twenty thousand dollars (\$20,000) for each individual debtor spouse for a combined exemption of forty thousand dollars (\$40,000), irrespective of whether title to property used for the exemption provided under this section is in one (1) or both spouses.

SECTION 3. This act shall take effect July 1, 2010, the public welfare requiring it.